

# Board Members

## Sèvis Finansye Fonkoze

### **Olivier Barrau**

In 1992, Olivier Barrau graduated from the College of Insurance In New York. After working for a year at the United Nations, he returned to his country of birth to take over as the General Manager of the family-owned insurance brokerage firm. In doing so, Mr. Barrau inherited 75 years of experience, passed on from grandfather to grandson. He soon realized that the insurance products available through the family business did not meet the populations' needs. He developed a business plan to convert and transform the business and to create a multi-line insurance company. In December 2001, Alternative Insurance Company (AIC) was born.

AIC has a growth rate of 30%, and is ranked first in its field. AIC is one the top 35 taxpaying Haitian companies, and also one of the top four insurance companies operating in the country. Mr. Barrau is motivated by success, but also by social vision. He offers products that meet the needs of every social level of the Haitian market. His firm was the first to offer a micro insurance product in Haiti. In July 2009, Mr. Barrau was named a "Pioneer of Prosperity" at an award ceremony convened by the Inter American Development Bank, the Social Equity Venture Fund, and the John Templeton Fund recognizing dynamic business people throughout the Caribbean.

Mr. Barrau serves on numerous Boards in Haiti, including REBO, S.A., Internegoce S.A., Société Caraïbienne de Développement et d'Investissement, and Caribbean Bottling Company, S.A.

### **Anne Hastings**

Anne Hastings has been the Executive Director of Fonkoze – Haiti's largest microfinance institution – since May 1996. Under her leadership, the institution has grown from 2 volunteer employees to over 725 full-time employees. The institution now has 40 branches throughout rural Haiti, with over 190,000 clients, more than 55,000 of whom have micro credit loans. In July 2004, Fonkoze spun off its financial services component to form a commercial financial institution. Anne serves on the board of directors of that institution. She also continues to manage the foundation, which is now devoted to monitoring the impact of microfinance on the lives of clients, eliminating illiteracy among its clients, incubating new branches that reach ever poorer and more rural clients with microfinance services, and continually testing and developing innovative new products for the clients of both the commercial entity and the foundation. She is the recipient of the 2005 Pioneer in Microfinance Award of the Grameen Foundation USA. In 2006, she was honored in the First Annual Chiapas Project Recognition Dinner in Dallas, Texas. In 2008, she was honored at the United Nations with an award from Women Together because of her commitment to the elimination of extreme poverty and hunger.

Before coming to Haiti, Anne had fifteen years of experience in providing strategic management services to executives and in managing young organizations for high performance and steady growth. She was Senior Partner and Managing Director of Scanlon and Hastings, a management consulting company in Washington DC, from 1985 to 1996 and a Senior Analyst at Advanced Technology in Reston, Virginia from 1982 to 1985. Anne holds a PhD from the University of Virginia and an Honorary Doctorate in Business Leadership from Duquesne University. She completed research fellowships at the Brookings Institute and the Advisory Commission on

Intergovernmental Relations, both in Washington, DC.

### **Father Joseph B. Philippe, CSSp**

Father Joseph B. Philippe, CSSp founded FONKOZE in 1994 and continues to serve as Coordinator of Fonkoze, President of Fonkoze Financial Services, and a Board Director of Fonkoze USA. Father Joseph is also the founder of the Peasant Association of Fondwa ("APF") and has been its coordinator since 1988. As part of the APF, Father Joseph established and helps manage numerous commercial projects, including an agricultural, reforestation and animal husbandry project, a bakery, a guest center/educational tourist program and a restaurant, as well as an auto parts shop, a guest house, a cement store and a scaffolding rental company. In 2004, Father Joseph also founded the University of Fondwa, an educational institution committed to sustainable and integrated development in rural Haiti.

In 1982, Father Joseph became a member of the Spiritan Catholic Holy Order (Holy Ghost Fathers) and was ordained as a priest. From 1993 to 2001, he was a Bursar for the Spiritan Order, and a member of the Spiritan Order's Executive Council. He has also served as a member of the Spiritan Order's training program team for seminarians since 1995. In 2004, Father Joseph was elected the Provincial Superior for the Haiti province of the Spiritan Fathers and served a three-year term. Father Joseph holds an undergraduate degree in commercial accounting from the Ecole de Commerce André Laroche, Port-au-Prince, Haiti and a masters of divinity degree with special studies in liturgy and politics from Catholic Theological Union, Chicago. He has also studied credit cooperative management at the Centre Leuret in Paris, and attended training in banking administration at Fairfield University in Connecticut.

### **Louis Prezeau**

Louis Prezeau is the President and CEO of City National Bancshares Corporation and City National Bank of New Jersey, one of the top ten African-American owned banks in the United States. Mr. Prezeau is the first Haitian born CPA in New York State, the first Haitian born president of a commercial bank in the United States as well as the first Haitian born chairman of the National Bankers Association, the trade group representing minority and women owned institutions in the U.S. He was commissioned by then Governor Christine Todd Whitman to serve as a trustee of Prosperity New Jersey. He was also appointed by the Clinton White House to serve as a member of the National Summit on Retirement Savings.

### **Julie Redfern**

Julie Redfern has been with Mennonite Economic Development Associates (MEDA) since 1996 and has served as the Director of the Microfinance (MF) Department since 2003. She leads a team of 7 staff in both N. America and abroad, and has provided project management and consulting services to over 15 clients in 30 countries. She serves as a director on the Boards of MiCredito (Nicaragua), and Sevis Finansye Fonkoze (Haiti); she served on the Microvest Board for a two-year period. Prior to joining MEDA, Julie was a project manager for the SEEP Network, project manager for CARE International in Lesotho, and served in the Peace Corps (Lesotho) as a small business advisor. She was also a branch manager of Tucson Federal Credit Union, prior to her international work. Julie has an MBA, a BA in Economics and an Advanced Certificate in Credit Union Management.

## **Josie Sentner**

Josie Sentner has been a principal and executive in the private equity, buyout and venture capital industries for many years. She has started several private equity partnerships; bought and sold small and middle market companies, raised equity and debt capital from institutions and individuals. She has developed strategic and financial plans for start ups and expansion plans for small businesses.

Josie was a Managing Director of Tweedy Browne Company in New York, where she started and built a principal equity buyout business and launched a \$40 million acquisition fund. Josie worked in the Consumer Retail Group of WR Grace as Director of Development; there she developed and executed the strategy to build a new \$1.5 billion Specialty Retail Group through the acquisition of 12 companies and expansion of the acquired companies. Earlier in her career Josie worked at Donaldson, Lufkin and Jenrette and Gibbons Green & Rice, one of the early leveraged-buyout firms.

During the last ten years she has been an advisor to private equity investors and small companies on startup and expansion plans. She helped to develop a new concept for Socially Responsible Investments (SRI) with an investment firm. Josie's special focus has been on advising women entrepreneurs and women investors.

In the last five years she has been deeply involved in the field of microfinance advising networks and MFIs to develop and execute capital plans. She is currently on the Board of Fonkoze Financial Services, the largest MFI in Haiti and is a member of its capital committee. Josie worked with Pro Mujer, an international microfinance network, as interim Director of Resource Development. She is an active supporter of Accion International and serves on its President's Council. She has created, organized and participated in several microfinance conferences and panels for the financial community. She was a founding partner of ProVentures, an international investment partnership that started the development of private equity funds and direct investments in South Africa and Ecuador. She also sits on the board of Ten Directions Inc and is an advisor to AccessAfricaNOW. Josie graduated from Wellesley College with a BA in Economics.

## **Eduard Walkers**

Eduard Walkers, of Dutch Nationality, is 40 years of age and has an Msc. in Business Economy. Since 2005 he has been working for OIKOCREDIT Regional Office for Central America, Mexico and the Caribbean as the Regional Coordinator of Credit Operations. He is responsible for a total loan portfolio of approximately USD 85 million held by 140 project partners, of which 70 are microfinance institutions. He is also an Oikocredit Equity Specialist and manages 4 equity investments in the region. Additionally, Mr. Walkers is part of the Board of Directors of PYMECAPITAL (a Latin American investment fund for small and medium enterprises. He is also part of the advisory board of Holland Roofing Group in the USA. Prior to joining OIKOCREDIT, Mr. Walkers worked for more than 8 years as a financial consultant for financial institutions, cooperatives, small and medium enterprises and large companies in Central America, United States and Holland. He also has 4 years experience as a Financial Controller of Nestlé Holland.

## **Stephen A. Wardle**

Steve Wardle is the Manager of the Grameen Foundation Pioneer Fund, a microfinance investment facility that invests in high potential early-stage microfinance institutions (MFIs) and

other microfinance industry pioneers across Sub-Saharan Africa, Asia, the Middle East, and the Americas. Steve has worked in the microfinance industry for the past four years at the network and practitioner level. He spent a year as CFO of Sevis Finansye Fonkoze (SFF), Haiti's largest microfinance institution. Previously, Steve worked for the Grameen Foundation focusing on technical assistance and capital markets transactions for MFIs working in over 15 countries across Asia, Latin America, the Middle East, Sub-Saharan Africa, Latin America and the Caribbean. Before joining Grameen Foundation, Steve spent four years in commercial and investment banking. During his tenure with investment bank William Blair & Company and LaSalle Bank, he executed a variety of leveraged finance transactions related to corporate acquisitions, restructurings, and growth financings.

### **Kathleen Wright, SL, CPA**

Sister Kathleen Wright, CPA, has been a member of the Loretto Literary and Benevolent Institution, which is a Catholic religious community that has provided Fonkoze S.A. and Fonkoze USA with investment capital, donations and directional guidance since 1996. Sister Wright has served on both the Loretto Community's Investment Committee and its Long Range Planning Committee. She has experience as a high school business teacher in Missouri and a certified public accountant. Prior to starting a teaching career in 2000, Sister Wright worked in public accounting for seven years from 1973 to 1979, and as a non-profit business manager for eighteen years from 1982 to 2000. She holds a B.S. degree in accounting from Quincy University and a B.S. degree in Secondary Education and Business Education from the University of Missouri.

## **Board Members Fonkoze S. A.**

### **Chantal Hudicourt-Ewald**

Chantal Hudicourt-Ewald is the founding partner of the firm Hudicourt-Woolley. Ms. Hudicourt-Ewald has a long experience in commercial and corporate law. She has been chief legal advisor to the Ministry of Commerce and Industry and represented multinational groups in the privatization of two Haitian Government entities. She provides services to several important NGOs. She was the legal advisor in the incorporation and setting up the operations of a non banking micro credit commercial financial institution. She has worked as a consultant in the drafting of bills, among others, on secured transactions. She actually represents two commercial banks. Ms. Hudicourt-Ewald graduated from the Law School of the Universite d'Etat d'Haiti and obtain a master in comparative law from the University of the Miami School of Law.

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as a trustee of Prosperity New Jersey. He was also appointed by the Clinton White House to serve as a member of the National Summit on Retirement Savings.

### **Julian Schroeder**

Julian Schroeder has over 30 years of experience in investment banking and investment management. He is currently a principal and founding partner of Credit Renaissance Partners, an investment advisor with approximately \$300 million of assets under management that invests in distressed debt and other instrument on a global basis. Mr. Schroeder's career also includes senior positions at Schroder, Plc, the London based investment management firm, and BDS Securities, a company engaged in the research trading of distressed debt in the United States. Mr. Schroeder was also a Managing Director in the Corporate Finance Department of Drexel Burnham Lambert. Mr. Schroeder is currently a director of Versus Technology, a venture company involved with infra-red and radio frequency location technology, W.S. Industries (India) Limited, a manufacturer of electrical insulators, and the Financial Services Volunteer Corps, a nonprofit organization providing volunteer executive expertise to countries with transition economies. Mr. Schroeder, with his wife, Ruth, is an investor in Fonkoze S.A. and a contributor to the Fonkoze foundation. Mr. Schroeder is a graduate of M.I.T. and the Harvard Business School.